

To  
Corporate Relations Manager  
BSE Limited  
Phiroje Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Intimation regarding the corporate insolvency resolution process initiated with respect to company M/s Bodhtree Consulting Limited and interim order dated 11.05.2022 by Hon'ble NCLT, Hyderabad Bench-2, Hyderabad passed in CP(IB)No.144/7/HDB/2021


**Ref: BSE Scrip Code: BODHTREE/539122**

Dear Sir/Madam,

1. A company namely Equivas Capital Private Limited has filed a company petition(CP(IB)No.144/7/HDB/2021) under section 7 of the Insolvency and Bankruptcy Code, 2016 against our Company M/s Bodhtree Consulting Limited based on alleged claim of Rs.1.51 crores before NCLT, Hyderabad Bench-2, Hyderabad. Bodhtree Consulting Limited has filed its counter denying the liability. Equivas Capital Private Limited has filed its rejoinder stating that amounts are payable.
2. The above stated company petition came up for hearing on 04.05.2022. The NCLT after hearing both the parties has admitted the company petition into corporate insolvency resolution process and passed docket order stating that detailed order would follow.
3. As the matter stood thus, in the interest of all the stakeholders, the company has drawn two demand drafts i.e., DD No.370138 dated 07.05.2022, HDFC Bank for Rs.75,79,747/- and DD No.370139 dated 07.05.2022, HDFC Bank for Rs.76,00,000/- requesting Equivas Capital Private Limited for settlement of the issues and an email was addressed to them on 08.05.2022.
4. As Equivas Capital Private Limited was not responding, the Company has filed an interlocutory application i.e., IA No.455/2022 praying the Hon'ble NCLT to stay all the further proceedings in view of the demand drafts drawn for settlement or to direct Equivas Capital limited and Resolution Professional to withdraw the company petition.
5. The NCLT after hearing both parties on 11.05.2022, have passed an interim order directing Equivas Capital Private Limited not to proceed with appointment of Resolution Professional and with corporate insolvency resolution process till next date of hearing and posted the interim application for hearing on 30.05.2022.

We request you take note of the developments and we shall keep you updated regarding the proceedings.

For Bodhtree Consulting Limited

  
Kavitha Somavarapu  
Company Secretary



Date: 17.05.2022

To  
Corporate Relations Manager  
BSE Limited  
Phiroje Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

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**Ref: Announcement/intimation dated 16/05/2022**

Dear Sir/Madam,

With reference to the above mentioned subject and announcement dated 16/05/2022 it was informed that

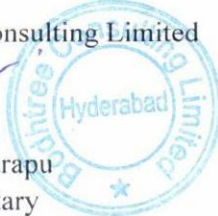
- On May 04, 2022 NCLT admitted CIRP petition against the Company
- The Order Copy dated 04/05/2022 is hereby attached as Annexure 1 for your information and records.
- On May 11, 2022 NCLT passed an interim order directing Equivas Capital Private Limited not to proceed with appointment of Resolution Professional and with corporate insolvency resolution process till next date of hearing
- W.r.t interim order dated 11/05/2022, kindly be informed that the order copy is not yet issued and same will be made available at BSE listing Centre as soon as the same is made available to us.

Kindly take the same on record

For Bodhtree Consulting Limited



Kavitha Somavarapu  
Company Secretary





SL. No.117

NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH  
COURT HALL NO: II

Video Conference

CORAM: HON'BLE BHASKARA PANTULA MOHAN, -MEMBER (J)  
CORAM: HON'BLE DR. BINOD KUMAR SINHA -MEMBER (T)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 04.05.2022 AT 10:30 AM THROUGH VIDEO CONFERENCE

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	Company Petition IB/144/2021
NAME OF THE COMPANY	Bodhtree Consulting Ltd
NAME OF THE PETITIONER(S)	Equivas Capital Pvt Ltd
NAME OF THE RESPONDENT(S)	Bodhtree Consulting Ltd
UNDER SECTION	7 of IBC

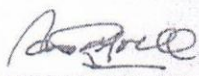
**ORDER**


Learned Counsel for the Financial Creditor appeared via video conference and Learned Counsel for the Corporate Debtor appeared in person.

This Petition has been filed by M/s. Equivas Capital Pvt Ltd against M/s. Bodhtree Consulting Ltd. as the Corporate Debtor had defaulted to pay an amount of Rs. 1,51,79,747/-. The Financial Creditor annexed various documents as contained in the index along with the Petition. The Index is to be reproduced. Learned Counsel for the Financial Creditor draws our attention on Page No.12 wherein the Corporate Debtor had categorically admitted the fact that an amount of Rs. 1,37,05,474/- is outstanding as per the Ledger account copy annexed, which has been given as inter-corporate deposit by the Financial Creditor to the Corporate Debtor. The Financial Creditor has also drawn our attention on Page No.15 wherein the demand was raised by the Learned Counsel for the Financial Creditor.

In view of the sufficient proof produced, there is no necessity to look in to any counter as papers that are filed in support of the Application clearly prove the case of the Financial Creditor.

Hence, **the Petition is admitted.** Order in usual format will follow.

  
MEMBER (T)

  
MEMBER (J)

Ajay